

	<u>2005</u>	<u>2006 YTD</u>
Ordinary Income/Expense		
Income		
Finance Charge Income		\$ 881.81
Leases	\$5,000.00	\$2,800.00
Membership Dues	\$320,924.91	\$300,397.56
Miscellaneous Income	\$3,697.67	\$76.00
Vending	\$1,871.54	\$1,055.39
Interest Income	\$989.80	\$2,384.70
Total Income	<u>\$332,483.92</u>	<u>\$307,595.46</u>
Expense		
Annual Meeting	\$104.12	
Bank Service Charges	\$1,642.35	
Building Maintenance	-\$13,576.08	\$53,202.07
Capital Improvements		\$32,814.52
Contract Labor-Management	\$39,275.70	\$35,915.00
Contributions	\$500.00	\$50.00
Chamber Dues	\$967.00	\$967.00
Garbage Disposal	\$5,975.44	\$8,329.02
Homeowner Welcome Gift		\$40.00
Insurance	\$25,541.30	\$42,974.91
Licenses and Permits	\$175.00	\$82.25
Miscellaneous	-\$326.81	
Office Supplies	\$100.04	\$241.52
Postage and Delivery	\$22.06	\$448.96
Prior Year Adjustments	-\$15,250.77	
Professional Fees	\$9,079.00	\$15,067.86
Property Taxes	\$431.48	\$476.72
Repairs	\$53,603.43	\$13,783.37
Reserve		
Snow Removal	\$4,361.00	\$7,985.00
Supplies	\$5,860.77	\$14,848.05
Telephone	\$388.59	\$769.50
Uniforms		
Utilities	\$122,408.35	\$87,138.50
Total Expense	<u>\$241,281.97</u>	<u>\$315,134.25</u>
Net Ordinary Income	<u>\$91,201.95</u>	<u>-\$7,538.79</u>

Some budget items may have large differences due to categorizing of expenses.

Proposed Budget 2007

\$3,700.00
\$299,249.84

\$1,500.00
\$3,000.00

\$307,449.84

\$100.00
\$0.00

\$30,000.00 Accountant's adjustment for 2005/Includes \$20k Copper settlement

\$35,000.00
\$42,000.00

\$100.00
\$1,000.00

\$9,000.00
\$40.00

\$23,560.00 Paid thru Oct. 07

\$250.00
\$4,000.00

\$300.00
\$200.00

\$13,000.00 Accountant's adjustment for 2005
\$2000 of Gay's 2005 fees were paid in 2006

\$500.00
\$12,000.00

\$25,000.00
\$8,000.00

\$12,000.00
\$1,000.00

\$500.00
\$115,000.00

\$332,550.00

-\$25,100.16

Included Units #304 & 305